

RESOLUTION 79-127

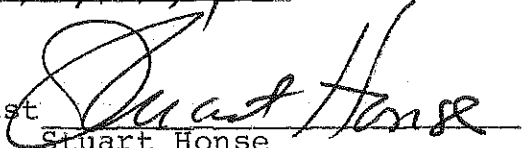
ENCOURAGING HUD TO PROVIDE SUBSIDY FOR  
WOOLF HOUSE II

BE IT HEREBY RESOLVED by the Board of Directors of the  
California Housing Finance Agency (the "CHFA") as follows:

1. The CHFA has heretofore provided financing for and assigned Section 8 subsidies to Phase I of the Woolf House elderly housing project in the City of San Francisco. Said Section 8 subsidy was available through the special set-aside provided to the CHFA.
2. The CHFA has heretofore indicated its willingness to provide financing for Phase II of the Woolf House project. This willingness to finance is predicated upon the sponsor's ability to secure Section 8 subsidy directly from the U.S. Department of Housing and Urban Development. This Board of Directors hereby reaffirms its willingness to provide financing for Woolf House Phase II and does hereby encourage the U.S. Department of Housing and Urban Development to make available Section 8 subsidies for Woolf House Phase II, a much needed project to house elderly persons in the City of San Francisco.
3. The Secretary of the Board of Directors is hereby directed to prepare a copy of this Resolution and to forward same to appropriate officials of the U.S. Department of Housing and Urban Development, sponsors of the Woolf House II project, the City of San Francisco and other appropriate parties.
4. This Resolution shall take immediate effect.

I hereby certify that this is a true and correct copy of Resolution 79-127 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on October 16, 1979.

Attest

  
Stuart Honse  
Secretary